TERMS AND CONDITIONS OF AWARDS

CANCELLATION: The Financial Aid Office reserves the right on behalf of CCC and TI or Federal, State, or Agency Programs to review, revise or cancel an award any time because of changes in financial status, academic status, enrollment status, change of academic program, or required corrections. Submission of false information will result in cancellation of award.

FEDERAL PELL GRANT: The Federal Pell Grant total scheduled award is divided equally between the fall and spring semesters. Recipients may choose to charge tuition, fees, books, and required supplies to the Pell Grant or to gift aid (scholarships) each semester (see specified calendar dates online). Any remainder of that semester’s award will be disbursed by mail in the form of a check from the Business Office approximately two weeks after the first day of the semester (see specified calendar dates online). The scheduled award will be amended should the student fail to attend all classes for which he/she has registered, and the student will be held responsible to repay any overpayment that may have been caused.

OUTSIDE AWARDS: Students receiving aid from CCC and TI are to notify the Financial Aid Office of any other financial aid extended to them from sources outside the institution. This includes any scholarship or grant the student receives notice of from any group, individual or organization.

ATTENDANCE at TWO COLLEGES during the SAME TERM: Students may not receive aid from two different schools at the same time. If a student needs to be enrolled at CCC and TI and another college, the student is required to meet with the Financial Aid Director or Special Populations Coordinator at least two weeks before the term of dual-enrollment begins.

PAYMENT OF AWARDS: Awards are paid each semester to the student’s account in the Business Office. (Exceptions: Federal Work-Study, which is paid monthly like payroll from the Business Office.) If the aid a student receives overpays the student’s account, then a ‘credit balance’ will be issued to the student in the form of a check and is mailed to the address on file in the school’s system at the time the check is prepared. Most students, who have been awarded in time, will receive any related credit balance at the first payout date on the calendar for that semester; however, other dates for credit balances are also listed on the calendar to allow for late disbursements of other funds during the term. Alternative loans are picked up in the Business Office on or after the first day of each term.

EARLY REGISTRATION: Students who early-register for an upcoming term, and can see their awards listed on WebAdvisor in an ‘accepted’ status, do not need to take further action to get those funds to pay to the Business Office. Funds that show up for a term in WebAdvisor in an ‘accepted’ status can be seen by the Business Office, and the Business Office will apply those funds to the student account when the first check-write occurs APPROXIMATELY ONE MONTH after the term has begun. Only students with a ‘satisfactory academic progress’ status will have the benefit of aid in an ‘accepted’ status at early registration. If the student sees their aid in a ‘pending’ status, the student CANNOT charge against aid in the bookstore or business offices. That is usually due to a non-satisfactory academic status, or other open issue causing an incomplete aid file.

FEDERAL AND STATE FUNDS: Federal and State funds awarded in award notifications (or via WebAdvisor) are contingent upon actual receipt of the funds by CCC and TI. Regulatory changes, or funding changes, from such agencies can impact receipt of such monies by the College, which in turn, affects whether students receive the funds or not at disbursement times.
SATISFACTORY ACADEMIC REQUIREMENTS: To remain eligible for aid, recipients must maintain satisfactory academic progress as specified in the Catalog, the Student Handbook, on the FA Homepage online, and as part of any award notifications from the FAO. Students are notified at the end of each term about their SAP status via student email accounts. Students NOT meeting SAP should follow any instructions in that email regarding appeals if applicable and adhere to related deadlines. Further, students not meeting SAP will need to make payment arrangements when early-registering for upcoming terms. (For use of the installment payment plan are early registration, students may contact the Business Office and set up the installment payment plan at early registration online at www.cfnc.org.)

ENROLLMENT STATUS: All awards made prior to enrollment are projected. Failure to enroll full-time will result in award revision or cancellation. For purposes of definition, enrollment of twelve credit hours is considered full-time for financial aid recipients. Students enrolled less than full-time may still qualify for reduced aid. Students should inquire with an aid office representative about reduced aid due to part time enrollment as WebAdvisor will not show the reduced amount. (Student receiving Federal Work-Study wages must maintain at least 6 credit hours to be disbursed FWS earnings.)

DEFINITIONS of ENROLLMENT STATUSES (These affect your funding levels !!):
- FULL-TIME for the term is 12 or more credit hours
- THREE-QUARTER TIME for the term is 11, 10, or 9 credit hours
- HALF-TIME for the term is 8, 7, or 6 credit hours
- LESS-THAN-HALF-TIME for the term is 5, 4, 3, 2 or 1 credit hours.

CHANGE IN ENROLLMENT STATUS: Aid recipients who withdraw from CCC and TI must personally notify the Financial Aid Office of this action. Also, any changes in name, address, academic program, enrollment status, or financial status must be reported to the Financial Aid Office.

SUMMER ENROLLMENT: Generally, students do not have aid for summer. In some cases, student that did not use all of their eligibility in the fall and spring, may have some limited amount of aid available for summer. However, aid for summer will not be posted on the system unless the student identifies their summer enrollment intentions beforehand. Students are encouraged to complete the required Summer Form online for summer aid before April 1.

REAPPLICATION: The continuation of your financial aid from year to year is not automatic; all recipients must reapply for aid annually. The Financial Aid Office at CCC and TI recommends FAFSA completion in February for the new school year that will start in the fall.

ACCOUNT AUTHORIZATION: The recipient authorizes CCC and TI to apply the proceeds Federal, State, and other gift assistance to his/her student account. Any award notification in writing or on WebAdvisor, or posted on the student account in the Business Office serves as a receipt.

COMMUNICATION REQUIREMENT: Students are required to check WebAdvisor and the email account issued by the College on a regular basis to know the status of their aid. Further, students are expected to view and print a copy of their Award Letter in WebAdvisor and review dates on the College’s online calendar regarding disbursement dates throughout the year, and book store charge dates for those awarded aid on WebAdvisor.

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