

Title IV Repayment Policy

Students receiving financial aid from Title IV funds (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant and/or Federal Stafford Loans) will be required to repay a portion of that aid if they withdraw from all classes prior to the 60% point of the semester. The Financial Aid Office will be responsible for calculating the amount of the overpayment and informing the student. The amount of the repayment will be due in full when notification is received. If the student cannot make repayment at this time they may enter into a repayment agreement with the CCC&TI Business Office under the following conditions.

1. Payment of at least one-third of the total amount due must be made upon execution of the contract. One-half of the remaining balance will be due on the first class day of the following month. All of the remaining balance will be due on the first class day of the next month.
2. No student shall be permitted to graduate or register for a new term until s/he has repaid any overpayment or entered into a repayment agreement.
3. If a student fails to meet the terms of a repayment agreement that agreement will be voided and any remaining balance will be due immediately.
4. No student shall be permitted to enter into a repayment contract if that student has failed to pay according to the terms of any previous contract.
5. If a student does not pay an overpayment in full, does not enter into a repayment agreement, or fails to meet the terms of a repayment agreement they will be referred to the Department of Education for collection. Such referral will terminate the student's eligibility for Title IV funds.

Effective August 21, 2000